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AAAS CONVENTION 2026

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ANNUAL REPORT
FEBRUARY 7TH, 2026
EDMONTON, ALBERTA
RIVER CREE RESORT & CASINO

WHO WE ARE?

ALBERTA ASSOCIATION OF AGRICULTURAL SOCIETIES



The Alberta Association of Agricultural Society (AAAS) is a not-for-profit, non-governmental, provincial association originally formed in 1905 and officially incorporated in 1947, that advocates and provides resources for the **292** Agricultural Societies in Alberta. We are located in Edmonton in the Ministry of Agriculture building (J.G. O'Donoghue) thanks to our strong relationship with the Ministry and their support of the Provincial Association. AAAS is incorporated under the *Societies Act*. The Association is governed by a volunteer board made up of 10 Directors - 9 elected from 6 regions, and 1 elected industry partner director. The operations are managed by a Chief Executive Officer and management team.



WHAT'S OUR PURPOSE?

- Advocating for Agricultural Societies.
- Providing resources, services, programs, and opportunities for our members.
- Providing education for members, government, industry, and the public.
- Partnering with Government.
- Strengthening the role and presence of Agricultural Societies in Alberta.

AAAS INSPIRES VIBRANCY IN ALBERTA COMMUNITIES

VISION

Education, facilitation and collaboration creates opportunities that empower Agricultural Societies, Inspiring Rural Alberta to reach its highest potential.

MISSION

Excellence in direction and execution. Success through collaboration. Motivation through education and engagement. Advocacy through example. Dedicated to strengthen Agricultural Societies and their communities.

VALUES

ORGANIZATIONAL EXCELLENCE

Effective, Consistent Improvement, Innovative, Continual Leadership, & Legacy-Longevity.

GOALS

FOCUS AREAS

- Board Governance - Succession Planning
- Board - New Membership Recruitment
- Staff - Capacity Building
- Foundation - MOU & Operational Alignments

RURAL ADVANCEMENT

Community, Stability, Growth, Diversification, Attractant, Renewal, Vision, & Engagement

FOCUS AREAS

- Leadership Training - Expand Online Training Modules
- Diversification - New Programming
- Volunteering - Provincial-Wide Campaign
- Funding Model - Preserve & Grow

2026 ANNUAL GENERAL MEETING

STANDING RULES OF ORDER

1. Except as specified in these Standing Rules of Order or in the AAAS Bylaws, the rules of procedure at this meeting shall be governed by the current edition of Robert's Rules of Order (10th edition, 2000)
2. Only persons entitled to vote may make motions, debate, and vote.
3. No person may speak until recognized by the Chair. To obtain recognition the member shall go to the microphone and raise a voting card. After recognition the member shall first state his/her name.
4. Members who wish to second a motion shall do so by raising their voting cards and provide their name and Ag Society.
5. Speeches shall be limited to two minutes.
6. No member may speak more than once to a motion unless no other member indicates a desire to speak.
7. All motions shall be in writing and given to the recording secretary, prior to the member speaking to the motion.
8. Debate on motions is limited to ten (10) minutes after the motion is stated by the Chair. Each speaker in the debate has two (2) minutes to speak. The Chair shall advise when two (2) minutes are remaining on the debate of the motion. At that time the mover may close. Motions to extend debate shall be made before the ten (10) minutes have expired and are made for ten additional (10) minutes. Motions to extend require a two-thirds (2/3) vote of those present and voting for adoption.
9. Members shall display their voting cards clearly when voting.
10. Changes to Membership fees may only be made upon the recommendation from the Board; require notice of changes to be mailed with the notice of the Annual General Meeting; and require 75% of those present and voting.

2025 ANNUAL MEETING AGENDA

Saturday February 7, 2026
River Cree Resort & Casino
– Edmonton, AB

1. Call to Order

1.1 Establish Quorum

1.2 Approval of Standing Rules of Order

2. Approval of the Agenda

3. Approval of the 2025 Annual Meeting Minutes

4. Presidents Report – Petra Klempnauer

5. Chief Executive Officer Report – Tim Carson

6. Treasurer's Report – Natasha Dombrosky

7. Auditors Report/Statement

7.1 2024/2025 Audited Statement – Presented by Doyle & Company

7.2 Appointment of Auditor

8. Other Business

81. Motion 2-26 – Scholarship Program Transfer

WHEREAS: the Alberta Association of Agricultural Societies (AAAS) currently manages, fundraises and distributes the AAAS post secondary scholarship program;

WHEREAS: the Alberta Association of Agricultural Societies (AAAS) has limited opportunity to expand and increase the funds available for the program;

WHEREAS: the AAAS Foundation, being a registered charity, has greater opportunity to build funds and expand youth support scholarship opportunities;

THEREFORE, the Alberta Association of Agricultural Societies board of directors moves that a memorandum of understanding be put in place to transfer the Associations post secondary scholarship program and funds to the AAAS Foundation for management and implementation.

8.2 Resolutions – RESOLUTION 1-26: MEMBERSHIP TERMINOLOGY UPDATE

WHEREAS: the Alberta Association of Agricultural Societies (AAAS) currently recognizes supportive businesses and organizations as "Service Members," a category that has been in place to acknowledge their contributions to local agricultural societies;

WHEREAS: over time, the nature of these memberships has evolved beyond traditional service provision to encompass broader collaborations, sponsorships, and strategic alliances that significantly enhance the operations and events of agricultural societies across Alberta;

WHEREAS: these members provide substantial value through financial support, expertise, resources, and innovative solutions that directly strengthen community-based agricultural initiatives and rural development;

WHEREAS: updating the terminology to "Industry Partners" more accurately reflects the mutual benefits, professional stature, and partnership-oriented relationship these businesses share with AAAS and its member agricultural societies, thereby promoting greater engagement and recognition.

THEREFORE, BE IT RESOLVED that Article 21 of the Bylaws of the Alberta Association of Agricultural Societies be amended by deleting section 21.2 in its entirety and substituting the following new section 21.2:

21.2 Industry Partner shall be any individual, corporation, firm, or organization interested in the improvement of Agricultural Societies in Alberta, and may apply for membership in AAAS, and shall be eligible as an Industry Partner upon approval of the Board;

FURTHER BE IT RESOLVED that the AAAS Board substitutes all references to "Service Member" or "Service Members" throughout the Bylaws, policies, and official documents of the Alberta Association of Agricultural Societies with "Industry Partner" or "Industry Partners" as appropriate

SPONSORED BY: AAAS Board

MOVED BY: _____

SECONDED BY: _____

CARRIED: _____

DEFEATED: _____

STATUS: AAAS Organization

DEPARTMENT: AAAS

Background

The Alberta Association of Agricultural Societies (AAAS) has long valued the contributions of businesses and organizations that support our member agricultural societies through sponsorships, in-kind donations, expertise, and collaborative initiatives.

The current bylaw term “Service Member” was originally adopted to recognize these supportive entities. Over time, however, the relationship between AAAS and these members has evolved into true partnerships that drive innovation, financial sustainability, and growth for agricultural fairs, events, and community programs across Alberta.

The proposed change from “Service Member” to “Industry Partner” more accurately reflects:

- The strategic and mutual nature of these relationships,
- The professional stature and significant value these partners bring to our organization and its members,
- Modern language that is more appealing and inclusive when recruiting new corporate and business supporters.

This terminology update aligns AAAS with similar agricultural and not-for-profit organizations across Canada that use “partner” language to emphasize collaboration and shared goals. No changes to rights, fees, voting status, or eligibility are proposed – this is strictly a name change for clarity and relevance.

8.3 Motions from 2025 annual meeting

No motions from 2025 annual meeting

8.4 Convention 2027

9. Discussion from the floor

10. Introductions of Newly Elected AAAS Directors

10.1 Region 3 (3-year term)

10.2 Region 4 (3-year term)

10.3 Region 5 (3-year term)

11. Call for Adjournment

AGENDA - 2025 ANNUAL MEETING

Saturday February 8, 2025 River Cree Resort & Casino
– Edmonton, AB

1. Call to Order 3:30 PM- Brett Warder President Board

Members Present:

Natasha Dombrosky

Audrey Hewings

Petra Klempnauer

Linda Toews

Jackie Tomayer

Brett Warder

Fred Young

Sebastien Dutrisac

REGRETS: Beth Fulton & Rick McCarthy

1.1 Establish Quorum -YES Approval of Standing Rules of Order – MOTION: APPROVED by Sebastien

1.2 Dutrisac , SECONDED by Audrey Hewings- CARRIED

2. Approval of the Agenda MOTION: by Natasha Dombrosky to amend the date to February 8, 2025 , SECONDED by Linda Toews- CARRIED

3. Approval of the 2024 Annual Meeting Minutes MOTION: APPROVED by Jackie Tomayer
SECONDED by Petra Klempnauer- CARRIED

4. Presidents Report – Brett Warder

Highlighted the busy year for the Alberta Association of Agricultural Societies. The board had two and a half days of strategic planning, as it was the focus for the board this year. Tim Carson had over 100 days on the road supporting our membership. Overall, the board worked really well at being advocates for all of the Ag Societies within Alberta and is looking forward to what the future holds.

5. Chief Executive Officer Report – Tim Carson-

Highlighted the busy year for AAAS. Although there was a loss this year, the board was on top of all of the challenges that were going on , on a financial basis, but our service commitment to the membership is strong- Things are expensive to operate these days, the board will be looking at how AAAS will execute support for the membership, with the best stakeholder that we can and the best use of our funds to ensure that we are still doing that.

6. Treasurer's Report – Natasha Dombrosky

Highlighted the financial struggles AAAS had providing the essential services to the membership. AAAS appreciates that the membership is taking advantage of the programs we have to offer and that we want to continue to support them. As mentioned, the board will be looking into how to continue that support.

MOTION: by Linda Toews to approve all three reports, SECONDED by Petra Klempnauer- CARRIED

7. Auditors Report/Statement – Jason Bondarevich

7.1 2023/2024 Audited Statement – Presented by Doyle & Company

Highlighted that he met with the board and the draft was approved by the board Jan 23, 2025. The AAAS Staff have worked hard to improve their internal reporting and bookkeeping to streamline the process and make it an easier process overall. The overall audit was good with no significant issues, and no evidence of fraud. – Please refer to financial statement for details

7.2 Appointment of Auditor MOTION: by Natasha Dombrosky to appoint Doyle and Company auditor for the 2024-2025 fiscal year, SECONDED by Audrey Hewings- CARRIED

8. Agriculture & Irrigation Report- Carmen Andrew

Highlighted Grant procedures and the Regional Ag Society Sustainability Report- all recommendations are under review.

9. Other Business

9.1 Resolutions -No Resolutions

9.2 Motions from 2024 annual meeting- No motions from 2024 annual meeting

9.3 Convention 2026 Tim Garson

Highlighted possible hurdles for members to attend Convention. Looking at changing to

Friday, Saturday Sunday? Hotel capacity, many Ag societies have 1 member per room so eats up many of the room availability. River Cree gives us 191 of 220 Rooms- in 2020 we had 500 delegates and only 30 additional rooms at a secondary hotel because people were sharing rooms. A new tower will be built by 2028 and there will be upwards of 450 rooms and the convention center room will be doubled. It is our goal to have 800 delegates attend by 2028 to be able to have the impact across Alberta that we are capable of.

10. Discussion from the floor

Rebeca-Thorhild Ag- RE the Analysis study- tremendous value in the report. AAAS covered

\$11,000 to complete this report. Is AAAS still looking for donations to support it? Response: yes, donations are still welcome.

Chelsea- Sangudo Ag- Has AAAS considered a rotating venue for Convention? Response: it is in the policy that Convention will be in Edmonton as it is central to Alberta- The legislation is here. Farm Family Award- can AAAS look at sponsoring? Response: it is on the board's discussions- Looking into details to see how AAAS can possibly incorporate that.

Allison- CAFÉ- Congratulations to Brett on his term as President, and the board and AAAS Staff for the convention and all their hard work

Carolyn Winfield Ag- The cost of maintain facilities has increased- grants have not increased-.

Response (Carmen Andrew): The grant is an Ag and Irrigation grant- aware of challenges and looking at direction to see what they can do with the grants

11. Introductions of Newly Elected AAAS Directors

11.1 Region 2 (3-year term) Shan Simpson - Strathmore & District Agricultural Society 11.2 Region 3 (3-year term) Jesse Miller - Bowden & District Agricultural Society 11.3 Region 4 (3-year term) Sebastien Dutrisac - Willingdon and District Agricultural Society Rick McCarthy – Service Member

12. Call for Adjournment 4:08PM- Brett Warder President

2025

PRESIDENT'S REPORT

Petra Klempauer

President, Alberta Association
of Agricultural Societies

It has been my pleasure to serve on the Alberta Association of Agricultural Societies (AAAS) Board for the past five years and to represent you as President over the past year. I am pleased to present the 2025 Annual President's Report as part of this AGM package.

First and foremost, I would like to sincerely thank my fellow board members, as well as the many volunteers across the province, for the time, dedication, and commitment you invest in serving your organizations and communities. Without your efforts, the landscape of rural Alberta—and indeed every province where Agricultural Societies operate—would look very different. Once again, Agricultural Societies demonstrated resilience and leadership by stepping up to support their communities through many initiatives, including past years' natural disasters.

AAAS continues to face financial challenges. In response, we are actively working on innovative, revenue-generating strategies while maintaining in-person programming to support and strengthen our member societies. Our organization remains committed to exploring all available options to ensure the long-term sustainability of our programs. This includes assessing alternative funding models and pursuing strategic partnerships that allow us to continue providing meaningful support to our members.

During the past year, AAAS was successful in securing a "You Make the Difference" grant through Fairs.com to enhance volunteer recruitment efforts across the province. In addition, we developed a mental health initiative, Empowering Minds, aimed at building skills for early detection and prevention of mental health challenges within our communities. We are grateful to have received grant funding from the Mental Health Foundation and other partners in support of this important work and sincerely thank them for their support.

Following the completion of the commissioned study on Regional Agricultural Societies, the provincial government recognized the need for additional funding to support infrastructure and operations. We encourage Regional Agricultural Societies to use these funds wisely, invest in the future sustainability of their organizations, and continue enhancing the quality of life in their communities. We wish them continued success moving forward.

We would also like to thank the provincial government for their ongoing support and look forward to strengthening our collaborative relationship. Continued partnership and adequate funding are essential to ensuring our member societies can continue the vital work they do within their communities. Our Organization and our members work hard to enhance the quality of life in our communities and will need adequate funding support to ensure it can be done in the future.

In the spring of 2025, AAAS engaged a consulting firm to assist in developing strategies to improve relationships with both provincial and federal governments. While direct outcomes have not yet been realized, we are confident that the strategies identified and implemented will yield positive results in the years ahead.

I would also like to thank the staff of AAAS. They truly do an amazing job running the operation and implementing the board's directions.

In closing, thank you once again for the opportunity to serve as your President. It has truly been a privilege, and I look forward to continuing to work with the Board to support the incredible work you do in communities across Alberta.

Petra Klempauer

2025

TREASURER'S REPORT

Natasha Dombrosky

Treasurer, Alberta Association of
Agricultural Societies

On behalf of the organization, I would like to extend our sincere thanks to Doyle and Company for their continued support in the preparation and presentation of our financial statements to the membership. Their expertise and consistency remain invaluable.

Throughout the year pressures on our financial statements have remained a key concern, largely due to increasing administrative requirements and red tape that continued to delay the flow of government funding. These delays place added strain on operations and cash flow and remain top of mind as we plan ahead for the future of AAAS.

In response, we are actively working with industry partners to strengthen relationships within government, with the goal of improving communication and, ultimately, expediting our grant approval and funding timelines.

Member support continues to grow despite significant challenges across the sector. Our members have demonstrated resilience and unity, consistently coming together to present a strong and unified voice.

This past year also saw the completion of a government supported review of regional agricultural societies. Looking ahead we anticipate primary agricultural societies may be undergoing a similar review. We will continue to monitor and engage in the process as required.

Natasha Dombrosky

2025 CEO REPORT

Tim Carson

CEO, Alberta Association of
Agricultural Societies

It is with great pride that I present this Annual Report on behalf of the Alberta Association of Agricultural Societies (AAAS). The past year has been one of transition, opportunity, and purposeful growth for agricultural societies across Alberta. As the policy environment continues to evolve and expectations on community-based organizations increase, AAAS has remained focused on strengthening our members, amplifying their value, and positioning agricultural societies as essential contributors to Alberta's rural and urban communities.

Over the past year, the Government of Alberta's actions and policy directions increasingly emphasized accountability, community impact, and alignment with broader provincial priorities. Within this context, agricultural societies have continued to adapt, innovate, and demonstrate resilience. AAAS has worked diligently to support this adaptation by expanding programs, strengthening advocacy, and providing practical tools and leadership to our members.

This report highlights how AAAS has responded to these changes, how our role has evolved, and how strategic investments in programming, partnerships, and capacity are strengthening the agricultural societies network. It also reflects our commitment to ensuring agricultural societies remain relevant, visible, and sustainable community hubs for generations to come.

As we move forward, our focus remains clear: to serve our members with integrity, innovation, and purpose, while advocating for policies and partnerships that recognize the critical role agricultural societies play in Alberta's social, cultural, and economic fabric.

Context and Strategic Outlook

Overview

The 2024–2025 fiscal year marked a pivotal moment for agricultural societies in Alberta. When viewed against the previous decade, recent provincial policy and funding changes represent the most significant shift in government support for agricultural societies in at least ten years. This period reflects a transition away from largely reactive, short-term approaches toward a more deliberate focus on infrastructure renewal, governance capacity, and long-term sustainability.

Agricultural societies continue to serve as vital community anchors across rural Alberta. They steward public-use facilities that support agricultural exhibitions, recreation, cultural events, emergency response capacity, and a wide range of community activities. Increasingly, provincial policy and funding frameworks recognize this role and acknowledge the responsibilities borne by volunteer-driven organizations managing complex infrastructure assets.

Policy and Funding Context: A Decade in Comparison

From 2014 to 2024, agricultural societies were consistently recognized for their historical and community value. Provincial support during this period, however, was primarily limited to modest operating grants and occasional project-based capital funding. Dedicated, recurring infrastructure funding specific to agricultural societies did not exist. As a result, many societies relied heavily on municipal contributions, charitable gaming proceeds, volunteer fundraising, and deferred maintenance to sustain aging facilities.

While operating grants supported basic governance and programming, they did not keep pace with rising costs related to utilities, insurance, regulatory compliance, and facility maintenance. Over time, this created growing infrastructure backlogs and placed increasing strain on volunteer boards and staff.

The policy environment in 2024–2025 reflects a clear departure from this approach. The Agricultural Societies Infrastructure Revitalization Program (ASIRP), introduced in 2023 and now fully established, provides predictable, ag-society-specific capital funding focused on the renewal of community infrastructure. The program is supported by a multi-year provincial commitment, signaling an intention to address long-standing deferred maintenance challenges in a more systematic manner.

In addition, charitable gaming policy reforms implemented in 2025 increased flexibility and reduced administrative burden for agricultural societies. These changes allow gaming revenues to be used more strategically, supporting both operational sustainability and capital planning. For volunteer-driven organizations responsible for large physical assets, this represents a meaningful improvement over the more restrictive framework that characterized much of the previous decade.

Taken together, these policy and funding developments mark a shift from short-term survival toward longer-term sustainability and planning.

Implications for Agricultural Societies and Municipal Partners

For agricultural society boards, the current environment brings both opportunity and expectation. With dedicated infrastructure funding now available, boards are increasingly expected to move beyond reactive maintenance toward multi-year capital planning and asset management. Competitive access to funding is increasingly linked to an organization's ability to demonstrate clear priorities, sound governance, and responsible stewardship of public resources.

Greater flexibility in funding mechanisms also places increased responsibility on boards to ensure strong financial oversight, transparent decision-making, and alignment between expenditures and organizational purpose. As facilities are renewed and stabilized, boards are better positioned to redirect volunteer energy toward programming, partnerships, and community engagement rather than crisis management.

For municipalities, agricultural societies are increasingly positioned as infrastructure and service partners rather than peripheral grant recipients. Ag society facilities provide recreation, cultural, social, and emergency capacity in many communities, particularly in rural areas where alternatives may be limited. The availability of provincial capital funding creates new opportunities for coordinated planning, cost-sharing, and alignment with municipal infrastructure strategies. At the same time, increased public investment underscores the importance of clear agreements, shared accountability, and long-term collaboration.

Role of the Alberta Association of Agricultural Societies

Throughout the past decade—and with growing importance in the current policy environment—the Alberta Association of Agricultural Societies (AAAS) has played a central role in supporting member societies and advancing sector sustainability.

The Association has served as a consistent advocate for agricultural societies, representing the sector in discussions with the province and contributing to the development, refinement, and continuation of key funding programs. AAAS has also supported member societies through governance education, leadership development, and practical guidance tailored to volunteer boards navigating increasingly complex operational and regulatory requirements.

In addition, the Association has acted as a hub for information sharing, policy interpretation, and best practices, helping to reduce isolation among societies and

promote consistency across the sector. As expectations related to planning, accountability, and collaboration increase, the Association's coordinating and capacity-building role has become even more critical.

Strategic Focus: Looking Ahead (2026–2028)

Over the next two years, the Association will focus on supporting agricultural societies as they adapt to this evolving environment and fully leverage new opportunities.

Priority areas include strengthening infrastructure and asset management capacity, supporting boards in developing capital plans and long-term maintenance strategies, and enhancing governance readiness among volunteer leadership. The Association will also continue to support improved relationships between agricultural societies and municipalities by promoting shared understanding, clear roles, and effective partnership models.

Advocacy for stable, predictable operating and capital funding will remain a core focus, recognizing that long-term sustainability depends on both sound facilities and viable organizational capacity. In parallel, the Association will work to strengthen sector data and storytelling, ensuring the social, economic, and community contributions of agricultural societies are clearly communicated to funders, partners, and policymakers.

Conclusion

The 2024–2025 year represents a defining moment for agricultural societies in Alberta. Provincial funding tools have improved, the role of agricultural societies as stewards of community infrastructure is more clearly recognized, and expectations for planning, governance, and collaboration have increased accordingly.

The Alberta Association of Agricultural Societies remains committed to supporting its members through this transition and to working collaboratively with municipalities and the province to ensure agricultural societies remain sustainable, resilient, and central to community life across Alberta.

Building Association Capacity to Deliver Desired Outcomes

The evolving policy and funding environment presents significant opportunity for agricultural societies; however, realizing these opportunities will require the Alberta

Association of Agricultural Societies (AAAS) to strengthen its own organizational capacity. As expectations around governance, infrastructure planning, and intergovernmental collaboration increase, the Association's role must evolve accordingly.

Expanded Scope of Support

Historically, the Association has focused on advocacy, information sharing, and governance support. While these functions remain essential, member needs are becoming more complex. Agricultural societies are now expected to engage in multi-year capital planning, manage significant public investment, and navigate more formal relationships with municipalities and the province. Supporting this shift requires deeper technical expertise and more proactive engagement from the Association.

To meet these needs, the Association must expand its capacity beyond reactive support and move toward a more structured, service-oriented model that emphasizes readiness, consistency, and long-term sustainability across the sector.

Key Capacity Areas Requiring Investment

1. Infrastructure and Asset Management Expertise

To support societies accessing and managing capital funding effectively, the Association will need enhanced internal capacity related to infrastructure planning. This includes the ability to provide guidance on capital prioritization, lifecycle planning, and facility condition assessment, as well as interpretation of program requirements. Without this capacity, societies risk under-utilizing available funding or making decisions that do not support long-term sustainability.

2. Governance and Board Development Capacity

As funding flexibility and accountability increase, boards require stronger governance skills. The Association will need to scale its ability to deliver governance education, financial oversight training, and succession planning support. This may require more standardized training offerings, expanded facilitation capacity, and stronger tools tailored specifically to volunteer-run organizations managing public assets.

3. Municipal and Government Relations Capacity

Agricultural societies increasingly operate at the intersection of community infrastructure, municipal service delivery, and provincial funding. The Association will need sufficient capacity to:

- Support societies in navigating municipal partnerships,
- Develop model agreements and guidance,
- Maintain consistent, informed engagement with provincial ministries.

This function requires dedicated attention and continuity to be effective.

4. Data, Reporting, and Sector Intelligence

Demonstrating sector value and advocating effectively will require better data. The Association will need capacity to collect, analyze, and communicate information on facility use, community impact, volunteer contributions, and economic value. Improved sector intelligence will strengthen advocacy efforts and support evidence-based planning at both the provincial and municipal levels.

5. Communications and Member Engagement

As the scope of services grows, the Association must ensure members clearly understand available supports and expectations. Increased capacity in communications will be necessary to:

- Translate policy and funding changes into practical guidance,
- Share best practices,
- Maintain consistent engagement across a diverse and geographically dispersed membership.

Enablers of Increased Capacity

To achieve this growth, the Association will need to focus on a combination of:

- **Targeted staffing or contracted expertise** in priority areas such as infrastructure, governance, and partnerships.
- **Sustainable funding models** that recognize the Association's expanded role in delivering sector-wide outcomes.
- **Strategic partnerships** with government, municipalities, and aligned organizations to leverage expertise and avoid duplication.

Capacity growth will need to be deliberate and phased, aligned with member priorities and realistic resource availability.

Strategic Consideration

The Association's success in the next phase will depend not only on advocacy, but on its ability to translate policy opportunity into on-the-ground readiness across the sector. Increasing internal capacity is therefore not an administrative exercise, but a strategic investment in the long-term sustainability of Alberta's agricultural societies.

Impact of Program Expansion on AAAS and Agricultural Societies

The addition of Agricultural Societies Day, alongside the Northern Alberta Farm Family Awards, Alberta Youth Speaking for Agriculture, Empowering Minds, You Make the Difference, and Alberta's Open Farm Days, represents a significant evolution in the Alberta Association of Agricultural Societies' (AAAS) role. Collectively, these initiatives expand the Association's mandate from sector support and advocacy into public recognition, awareness-building, youth engagement, mental health promotion, and community storytelling.

Together, they strengthen the visibility, relevance, and long-term sustainability of agricultural societies while increasing expectations on AAAS's coordination and delivery capacity.

Impact on the Alberta Association of Agricultural Societies (AAAS)

1. Strengthened Sector Identity and Public Presence

The inclusion of Agricultural Societies Day provides a unifying, province-wide opportunity to:

- Celebrate the collective contribution of agricultural societies,
- Reinforce their role as community infrastructure and service providers,
- Create a consistent annual moment for public, municipal, and provincial recognition.

When combined with awards, youth, volunteer, and Open Farm Days programming, AAAS becomes the central steward of the agricultural society's narrative in Alberta, rather than solely an advocate behind the scenes.

2. Expanded Program Leadership Role

With this full suite of initiatives, AAAS assumes a broader leadership role that includes:

- Province-wide coordination and branding,
- Stakeholder and partner engagement,
- Media and communications strategy,
- Program evaluation and reporting.

Agricultural Societies Day, in particular, positions AAAS as the organizer of a sector-wide recognition platform, aligning messaging across municipalities, MLAs, community partners, and the public.

3. Increased Capacity and Coordination Requirements

Adding Agricultural Societies Day increases operational complexity by introducing:

- Annual planning cycles tied to a specific date,
- Coordination with member societies, municipalities, and government representatives,
- Consistent messaging and promotional materials.

Alongside the other initiatives, this reinforces the need for AAAS to increase capacity in:

- Program management,
- Communications and media relations,
- Member engagement and support.

Without adequate resourcing, there is a risk that the collective impact of these programs could be diluted or unevenly delivered.

Impact on Agricultural Societies

1. Enhanced Recognition and Local Advocacy

Agricultural Societies Day gives individual societies a formal, provincially recognized platform to:

- Highlight their contributions to local councils and MLAs,
- Strengthen relationships with municipal partners,
- Increase community awareness of their facilities, volunteers, and programs.

This supports local advocacy efforts, particularly when societies are seeking municipal funding, partnerships, or long-term facility agreements.

2. Increased Community Engagement Opportunities

When aligned with Open Farm Days, youth programming, and volunteer recognition initiatives, Agricultural Societies Day:

- Encourages societies to engage new audiences,
- Reinforces year-round relevance beyond traditional fair or exhibition dates,
- Helps position facilities as active, community-serving spaces.

These initiatives collectively animate infrastructure investments and help ensure facilities remain socially and economically relevant.

3. Volunteer and Leadership Sustainability

Programs such as You Make the Difference, Youth Speaking for Agriculture, and Agricultural Societies Day directly address:

- Volunteer recognition and retention,
- Youth engagement and leadership development,
- Succession planning challenges faced by many societies.

Over time, this strengthens organizational resilience and reduces reliance on a shrinking pool of long-serving volunteers.

Sector-Wide Benefits

Together, these initiatives:

- Strengthen public understanding of agriculture and rural life,
- Create consistent, positive messaging about agricultural societies,
- Support mental health awareness and community well-being,
- Build pathways for youth involvement and leadership,
- Reinforce the value of volunteers and community service.

Agricultural Societies Day acts as the **unifying anchor**, tying together recognition, education, and engagement efforts across the province.

Strategic Considerations

To maximize impact and manage risk, AAAS will need to:

- Clearly align each initiative—including Agricultural Societies Day—with strategic priorities,
- Provide scalable participation options for societies of varying capacity,
- Secure sustainable funding and partnerships to support delivery,
- Ensure consistent messaging and branding across all programs.

Overall Impact

The addition of Agricultural Societies Day, alongside the expanded suite of provincial initiatives, significantly enhances AAAS's ability to deliver value to its members and the broader public. When adequately resourced and strategically aligned, these programs position the Association not only as a supporter of agricultural societies, but as the primary convener, storyteller, and champion of their collective impact across Alberta.

Conclusion

The Alberta Association of Agricultural Societies is entering a period of meaningful opportunity and growth. The evolving policy environment, expanded programming, and increasing recognition of agricultural societies as community infrastructure partners all position AAAS to deliver greater value to our members and to rural Alberta as a whole.

I am deeply grateful for the leadership of a Board that embraces innovation and takes a broad-based, forward-looking approach to supporting our membership. I thank them for their continued trust in me as Chief Executive Officer and for their clear strategic direction, which guides our work and priorities.

None of this progress would be possible without the exceptional team that supports the association every day. Suzanne Kelly, Chris Ringuette, and Doug Kryzanowski bring outstanding talent, dedication, and professionalism to their roles, and their passion and hard work are central to our continued growth. Our special project team members, Tannis Baker, Tracey Foster, Sydney Jerome and Cameo Hanlon consistently elevate our unique programs through their innovation and commitment to excellence.

Each of these individuals is an integral part of AAAS, and I am truly grateful to work alongside such a dedicated and talented group.

As you see this remarkable Board and team during convention or engage with them throughout the year, I encourage you to thank them for their vision, leadership, and efforts on behalf of agricultural societies across the province.

I look forward to serving all of you in the year ahead.

Tim Carson
Chief Executive Officer

Alberta Association of Agricultural Societies
Financial Statements
October 31, 2025

Alberta Association of Agricultural Societies

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INDEPENDENT AUDITOR'S REPORT

To the Members of Alberta Association of Agricultural Societies

Qualified Opinion We have audited the financial statements of the Alberta Association of Agricultural Societies (the "Association"),

which comprise the statement of financial position as at October 31, 2025, and the statements of operations, change in net assets, operations and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the basis for qualified opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Alberta Association of Agricultural Societies as at October 31, 2025, the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit Associations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Alberta Association of Agricultural Societies derives revenue from donations the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenue was limited to the amounts recorded in the records of the Association and we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenue over expenses, current assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit Associations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these consolidated financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

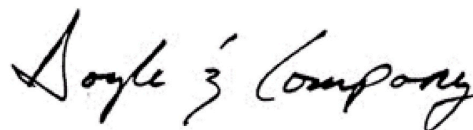
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITORS' REPORT - continued

- ☐ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- ☐ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Evaluate the appropriateness of accounting policies used and the
- ☐ reasonableness of accounting estimates and related disclosures made by management.
- ☐ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern. Evaluate the overall
- ☐ presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

January 12, 2026
11210 - 107 Avenue NW
Edmonton, Alberta T5H 0Y1



Chartered Professional Accountants

Alberta Association of Agricultural Societies

Statement of Financial Position

As at October 31, 2025

	2025	2024
	\$	\$
ASSETS		
Current assets		
Cash (Note 5, 14)	201,097	9,948
Accounts receivable (Note 3)	10,667	89,349
Prepaid expenses and deposits	15,984	19,285
Inventory	2,678	2,513
	230,426	121,095
Long Term Investments (Note 2)	150,000	150,000
Capital Assets (Note 4)	44,873	58,856
	425,299	329,951
LIABILITIES		
Current liabilities		
Line of Credit (Note 6, 14)	143,429	15,027
Accounts payable and accrued liabilities (Note 7)	35,856	49,869
Deferred contributions (Note 8)	119,638	110,336
	298,923	175,232
Unamortized Capital Contributions (Note 9)	33,097	35,625
	332,020	210,857
NET ASSETS		
Unrestricted	(54,297)	(41,107)
Internally restricted (Note 10)	135,801	136,971
Equity in Capital assets (Note 11)	11,775	23,230
	93,279	119,094
	425,299	329,951

Subsequent event - Note 14

Approved by the Board:

 Director

 Director

The accompanying notes form part of these financial statements.

Alberta Association of Agricultural Societies
Statement of Change in Net Financial Assets
For the year ended October 31, 2025

	<i>Equity in Capital Assets</i> <i>(Note 11)</i>	<i>Internally Restricted Assets</i> <i>(Note 10)</i>	<i>Unrestricted</i>	<i>2025</i>	<i>2024</i>
	\$	\$	\$	\$	\$
<i>Net assets, beginning of year</i>	<i>23,230</i>	<i>136,971</i>	<i>(41,107)</i>	<i>119,094</i>	<i>201,768</i>
Deficiency of revenues over expenses	-	-	<i>(25,815)</i>	<i>(25,815)</i>	<i>(82,674)</i>
Transfers	-	<i>(1,170)</i>	<i>1,170</i>	-	-
Amortization	<i>(13,983)</i>	-	<i>13,983</i>	-	-
Change in unamortized - capital contribution	<i>2,528</i>	-	<i>(2,528)</i>	-	-
<i>Net assets, end of year</i>	<i>11,775</i>	<i>135,801</i>	<i>(54,297)</i>	<i>93,279</i>	<i>119,094</i>

The accompanying notes form part of these financial statements.

Alberta Association of Agricultural Societies

Statement of Operations

For the year ended October 31, 2025

	2025	2024
	\$	\$
<i>Revenue (Schedule 1)</i>		
Memberships	155,582	134,954
Grants	325,000	370,000
Sponsorship	159,350	130,912
Annual conference	274,744	256,666
Raffle 50/50	2,830	4,506
Interest income	8,813	9,290
Other income	30,136	26,948
Revenue deferred from previous period	145,961	192,023
Revenue deferred to subsequent period	(152,734)	(145,961)
	949,682	979,338
<i>Expenses by Program (Schedule 1)</i>		
Administration	473,045	514,748
Cluster Grant 2023	-	17,944
Cluster Grant 2024	26,410	43,367
Convention Farm	248,331	208,679
safety program I'm	-	6,298
Ok Show Open farm	2,528	16,089
days 2023 Open farm	-	36,900
days 2024 Open farm	30,115	200,987
days 2025 Society	195,068	-
analysis	-	17,000
	975,497	1,062,012
<i>Deficiency of Revenues over Expenses</i>	(25,815)	(82,674)

The accompanying notes form part of these financial statements.

Alberta Association of Agricultural Societies

Statement of Cash Flows

For the year ended October 31, 2025

	2025	2024
	\$	\$
<i>Cash provided by (used for) the following activities:</i>		
<i>Operating Activities</i>		
Cash received from members	430,326	407,620
Cash received from grants	325,000	295,000
Cash received from interest and other income	279,811	157,556
Cash paid to suppliers and employees	(987,417)	(1,000,355)
	47,720	(140,179)
<i>Financing Activities</i>		
Funds advanced from Line of credit	143,429	15,027
<i>Increase (Decrease) in Cash Resources</i>	191,149	(125,152)
<i>Cash resources, beginning of year</i>	9,948	135,100
<i>Cash resources, end of year</i>	201,097	9,948

The accompanying notes form part of these financial statements.

Alberta Association of Agricultural Societies

Notes to the Financial Statements

October 31, 2025

Purpose of the Association The Alberta Association of Agricultural Societies operates to assist member societies to carry out the objectives of the Agricultural Societies Act. The Association also acts as a representative for all members with the Alberta Department of Agriculture. The Association assists in the Association of agricultural and educational seminars and programs as well as providing supplies for trade fairs. The Association is a non-for-profit entity and is exempt from the income tax under the provision of paragraph 149 (i)(e) of the Income Tax Act Canada.

1. Significant Accounting Policies These financial statements of the Association have been prepared in accordance with Part III of the CPA Canada Handbook, Canadian Accounting Standards for Not-for-Profit Associations. Significant accounting policies are described below:

(a) Revenue Recognition The Association follows the deferral fund method of accounting for its contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Government grants are recorded when there is a reasonable assurance that the Association has complied with and will continue to comply with, all the necessary conditions to obtain the grants. Memberships, sponsorships, conference revenues, and other income are recognized as revenue in the year that the related expenses are incurred, and collection is reasonably assured. The loan forgiveness on the Canadian Emergency Business Account loan is recognized into income in the year the loan is repaid.

Interest income is recognized when received.

(b) Fund Accounting

The unrestricted net assets accounts for the Association's program delivery and administrative activities.

The internally restricted net assets are funds received for scholarships and an operating reserve and paid upon Board approval.

(c) Cash and Cash Equivalents

Cash and cash equivalents consists of bank accounts and temporary investments with maturities less than three months.

Alberta Association of Agricultural Societies

Notes to the Financial Statements

October 31, 2025

1. Significant Accounting Policies - continued

(d) Investments

Investments are recorded at cost.

(e) Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis. Inventory consist of promotional items.

(f) Capital Assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized, over their estimated useful life, on a declining balance basis using the following rates:

Computer equipment	55%
Equipment	20%
Vehicle	30%

- (g) Contributed Services** Contributed materials and services are recorded at fair value when the amount can reasonably be determined and would have been purchased by the Association if not contributed. Due to the difficulty of determining their fair value, volunteer services are not recognized in the financial statements. There were no contributed materials and services recorded for the years ended October 31, 2024 and October 31, 2025.

(h) Financial Instruments

The Association's initially measures financial assets and financial liabilities at their fair value. It subsequently measures its financial assets and financial liabilities, other than investments, at amortized cost. The financial assets subsequently measured at amortized cost include cash and cash equivalents and accounts receivable. The financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities. Investments are recorded at fair value.

(i) Measurement Uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Provisions are made for slow moving and obsolete inventory. Amortization is based on the estimated useful lives of the tangible capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in the revenue and expenses in the years in which they become known. Actual results could differ from those estimates.

Alberta Association of Agricultural Societies

Notes to the Financial Statements

October 31, 2025

2. Long Term Investments

	2025	2024
	\$	\$
GIC - Servus	150,000	150,000

Servus Credit Union guaranteed investment certificates matures May 23, 2027 and earns interest at 4.50% per year

3. Accounts Receivable

	2025	2024
	\$	\$
Trade	10,667	14,349
Alberta Agriculture and Irrigation grant	-	75,000
	10,667	89,349

4. Capital Assets

	2025		
	Cost	Accumulated Amortization	Net Book Value
	\$	\$	\$
Computers	5,678	4,845	833
Equipment	57,460	24,363	33,097
Vehicles	26,273	15,330	10,943
	89,411	44,538	44,873

	2024		
	Cost	Accumulated Amortization	Net Book Value
	\$	\$	\$
Computers	5,678	3,826	1,852
Equipment	57,460	16,089	41,371
Vehicles	26,273	10,640	15,633
	89,411	30,555	58,856

Alberta Association of Agricultural Societies

Notes to the Financial Statements

October 31, 2025

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5. **Trust Funds** The Alberta Association of Agricultural Societies has been appointed to manage the Provincial Associations bank account in trust for the members. The trust account collects Provincial Association fees from the Provincial Associations to pay for the expenses for a representative of the Provincial Associations to sit as a Director on the Canadian Association of Fairs and Exhibitions Board (CAFE). The trust funds total \$15,582 (2024 - \$15,772) and are held in a separate bank account with Servus Credit Union.

6. **Line of Credit**

The association has a line of credit with a limit of \$150,000 (2024 - \$70,000). Interest is calculated at 4.95%. As of year end, they have \$6,751 (2024 - \$54,973) credit available. See subsequent event Note 14.

7. **Accounts Payable and Accrued Liabilities**

	2025	2024
	\$	\$
Trade	21,654	39,170
GST payable	1,700	3,199
Accrued liabilities	12,500	7,500
	35,854	49,869

Alberta Association of Agricultural Societies

Notes to the Financial Statements

October 31, 2025

8. *Deferred Contributions*

	2024		2025	
	Ending	Additions	Recognized in	Closing
	Income		Income	
	\$	\$	\$	\$
Rural Economic Development	-	100,000	(100,000)	-
Open Farm Days -				
Government of Alberta	27,149	225,000	(222,217)	29,932
Convention	34,079	26,995	(34,078)	26,996
Memberships	5,600	38,120	(5,600)	38,120
Regional meeting	875	2,590	(875)	2,590
Rural Cluster Coaching Grant	26,633	-	(26,633)	-
Sponsorships	16,000	22,000	(16,000)	22,000
	110,336	414,705	(405,403)	119,638

The Open Farm Days 2025 grants in the amount of \$225,000 were received in the 2025 fiscal year. The purpose of grants is to coordinate Open Farm Days event.

The Economic Development in Rural Alberta Plan grant of \$100,000 was provided in support of the Board Recovery Program, a project led by AAAS staff. The program focuses on evaluating the performance of struggling boards through short-term, in-person interventions that provide coaching and guidance in areas such as governance responsibilities, conflict management, and effective meeting practices. The Rural Cluster Coaching Grant, in the amount of \$70,000 has been provided to focus on developing agri-tourism, creating rural partnerships and using regional approaches.

Alberta Association of Agricultural Societies

Notes to the Financial Statements

October 31, 2025

9. Unamortized Capital Contributions

	2024		2025	
	Ending	Additions	Recognized in	Closing
	\$	\$	Income	\$
I'm OK Show	35,625	-	(2,528)	33,097

The purpose of the grant is to support project costs. Alberta Association of Agricultural Societies' used this grant to purchase a outdoor LED wall. The deferred revenue portion will be recognized into revenue in-line with the depreciation of the capital asset.

10. Internally Restricted Net Assets

	2025	2024
	\$	\$
Operating reserve		
Balance, opening	113,086	166,528
Transfer to unrestricted net assets	-	(53,442)
Balance, ending	113,086	113,086
Scholarship fund		
Balance, opening	23,885	23,885
Raffle - 50/50, net	2,830	3,000
Scholarships paid	(4,000)	(3,000)
Balance, ending	22,715	23,885
Total Internally Restricted Net Assets	135,801	136,971

The operating reserve has been established to provide for one years operating expenditures.

The scholarship fund has been established to provide agriculture scholarships.

The Society has designated cash of \$135,801 (2024 - \$136,971) for the above internally restricted net assets.

Alberta Association of Agricultural Societies
Schedule 1 - Statement of Operations
For the year ended October 31, 2025

	<i>Cluster Grant 2024</i>	<i>Convention</i>	<i>Open Farm Days 2024</i>	<i>Open Farm Days 2025</i>	<i>Admin</i>	<i>I'm OK Show</i>	<i>2025</i>	<i>2024</i>
	\$	\$	\$	\$	\$	\$	\$	\$
Revenue								
Membership	-	-	-	-	155,582	-	155,582	134,954
Grants	-	-	-	225,000	100,000	-	325,000	370,000
Sponsorship	-	5,200	-	-	154,150	-	159,350	130,912
Annual conference	-	274,744	-	-	-	-	274,744	256,666
Raffle 50/50	-	-	-	-	2,830	-	2,830	4,506
Interest income	-	-	-	-	8,813	-	8,813	9,290
Other revenue	-	-	-	-	30,136	-	30,136	26,948
Deferred from previous period	26,633	34,079	27,149	-	22,475	35,625	145,961	192,022
Deferred to subsequent period	-	(26,995)	-	(29,932)	(62,710)	(33,097)	(152,734)	(145,961)
	26,633	287,028	27,149	195,068	411,276	2,528	949,682	979,337
Expenses								
Advertising and promotional materials	-	-	-	72,190	402	-	72,592	74,261
Amortization	-	-	-	-	11,455	2,528	13,983	19,307
Annual conference	-	244,154	-	-	-	-	244,154	208,313
Board members	-	-	-	-	13,567	-	13,567	31,447
Consulting fee	-	-	-	-	19,490	-	19,490	17,000
Contract staff	20,577	-	23,000	40,543	72,479	-	156,599	158,036
Fair supplies	-	-	-	6,577	3,305	-	9,882	8,469
Grant disbursement	5,833	-	5,208	52,290	-	-	63,331	123,921
Insurance	-	-	-	8,784	8,934	-	17,718	17,015
Interest and bank charges	-	4,177	-	-	4,662	-	8,839	6,313
Non deductible goods and service tax	-	-	-	-	10,955	-	10,955	18,674
Office and supplies	-	-	1,907	13,130	24,533	-	39,570	63,199
Professional fees	-	-	-	-	17,245	-	17,245	17,156
Scholarships and awards	-	-	-	-	4,000	-	4,000	3,000
Travel, accommodation and meals	-	-	-	1,374	61,862	-	63,236	84,103
Wages and employee benefits	-	-	-	-	203,814	-	203,814	201,599
Workshops	-	-	-	180	16,342	-	16,522	10,197
	26,410	248,331	30,115	195,068	473,045	2,528	975,497	1,062,010
Excess (Deficiency) of -								
Revenues over Expenses	223	38,697	(2,966)	-	(61,769)	-	(25,815)	(82,673)

The accompanying notes form part of these financial statements.

Additional Notes to the 2024-25 Financial Statement

1. Statement of Financial Position (pg.3) – Current assets
 - a. **Cash** – The substantial increase in cash for 2025 FY compared to the 2024 FY is the timing of the grant funds received from the Government of Alberta, last year AAAS received the grant after the fiscal year end.
2. Statement of Financial Position (pg.3) – Current Liabilities
 - a. **Line of Credit** - These funds were owing as of the 2025 FY year end, and have been paid back in full (\$150,000) as of December 10, 2025.

Alberta Association of Agricultural Societies
For the year ending October 31, 2026
BUDGET FOR INFORMATION ONLY

Revenue

Memberships	\$116,800
Grants	\$122,500
Sponsorship	\$200,000
Annual Conference	\$289,400
Interest Income	\$8,500
Other Income	\$60,300
	\$797,500

Expenditures

Annual Conference	\$260,158
Board Members	\$21,000
Insurance	\$10,000
Office	\$10,000
Other Expenses	\$96,500
Professional Fees	\$15,000
Scholarship/Awards	\$8,000
Travel/Accommodations & Meals	\$43,300
Wages and Employee Benefits	\$ 338,500
Workshops/Programs	\$18,000
	\$820,458.00

Net Income	-\$ 22,958.00
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